

collected since 1915 by the Department of Insurance. Table 10 summarizes the volume of business transacted by Canadian, British and foreign life companies and fraternal societies, whether registered by the Dominion or licensed by the provinces.

**10.—Dominion and Provincial Life Insurance in Canada, by Class of Licensee and by Type of Company, 1944**

| Item  | New Policies<br>Effectuated<br>(net) | Net Insurance<br>in Force,<br>Dec. 31 | Net<br>Premiums<br>Received | Net<br>Claims<br>Paid |
|---|--------------------------------------|---------------------------------------|-----------------------------|-----------------------|
|   | \$                                   | \$                                    | \$                          | \$                    |
| <b>CLASS OF LICENSEE</b>  |                                      |                                       |                             |                       |
| <b>Dominion Licensees—</b>  |                                      |                                       |                             |                       |
| Life companies.....   | 900,501,491                          | 9,139,484,231                         | 244,426,883                 | 92,566,959            |
| Fraternal.....  | 27,422,894                           | 225,805,475                           | 4,397,024                   | 3,998,581             |
| <b>Totals, Dominion Licensees.....</b>  | <b>927,924,385</b>                   | <b>9,365,289,706</b>                  | <b>248,823,907</b>          | <b>96,565,540</b>     |
| <b>Provincial Licensees—</b>  |                                      |                                       |                             |                       |
| Provincial companies within province by<br>which they are incorporated—               |                                      |                                       |                             |                       |
| Life companies.....   | 33,852,212                           | 150,467,487                           | 4,003,021                   | 871,899               |
| Fraternal.....  | 7,483,526                            | 51,099,086                            | 1,746,712                   | 1,184,693             |
| Provincial companies in provinces other than<br>those by which they are incorporated— |                                      |                                       |                             |                       |
| Life companies.....   | 4,348,147                            | 21,035,339                            | 546,720                     | 226,835               |
| Fraternal.....  | 4,572,050                            | 41,932,062                            | 755,996                     | 755,186               |
| <b>Totals, Provincial Licensees.....</b>  | <b>50,255,935</b>                    | <b>264,533,974</b>                    | <b>7,052,449</b>            | <b>3,038,613</b>      |
| <b>Grand Totals.....</b>  | <b>978,180,320</b>                   | <b>9,629,823,680</b>                  | <b>255,876,356</b>          | <b>99,604,153</b>     |
| <b>TYPE OF COMPANY</b>  |                                      |                                       |                             |                       |
| <b>Canadian Life—</b>   |                                      |                                       |                             |                       |
| Dominion.....   | 601,896,540                          | 6,001,984,634                         | 155,626,868                 | 57,050,240            |
| Provincial.....   | 38,200,359                           | 171,502,826                           | 4,549,741                   | 1,098,734             |
| <b>Canadian Fraternal—</b>  |                                      |                                       |                             |                       |
| Dominion.....   | 15,282,835                           | 136,047,105                           | 2,328,080                   | 2,818,653             |
| Provincial.....   | 12,055,576                           | 93,031,148                            | 2,502,708                   | 1,939,879             |
| British life.....   | 15,944,248                           | 171,997,834                           | 4,654,059                   | 2,576,808             |
| Foreign life.....   | 282,660,703                          | 2,965,501,763                         | 84,145,956                  | 32,939,911            |
| Foreign fraternal.....  | 12,140,059                           | 89,758,370                            | 2,068,944                   | 1,179,928             |

**Subsection 2.—Historical and Operational Statistics of Dominion Registered Life Insurance Companies**

**Historical Statistics of Life Insurance.**—The net life insurance of all companies registered by the Dominion in 1869 was only \$35,680,082, while in 1945 it was \$9,751,040,835.\* The amount per head of the estimated population of Canada has more than doubled since 1923—an evidence of the general recognition of the value of life insurance for the adequate protection of dependents against misfortune. Notable also is the fact that in this field British companies, the leaders in 1869, have fallen far behind the Canadian and the foreign companies.

\* This total does not include fraternal insurance.